

Balance Sheet

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Holladay, UT 84117

As of: 05/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	7,439.91
Savings/Reserve Account	7,485.63
Total Cash	14,925.54
TOTAL ASSETS	14,925.54
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	3,437.00
Total Liabilities	3,437.00
Capital	
Calculated Retained Earnings	4,592.06
Calculated Prior Years Retained Earnings	6,896.48
Total Capital	11,488.54
TOTAL LIABILITIES & CAPITAL	14,925.54

Income Statement

Welch Randall

Properties: Tobermory Ridge HOA - 308 E 4500 S #200 Holladay, UT 84117

As of: May 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	3,750.00	99.33	18,030.00	99.79
Interest Income	5.25	0.14	7.50	0.04
Late Fee	20.00	0.53	30.00	0.17
Total Operating Income	3,775.25	100.00	18,067.50	100.00
Expense				
Tobermory Ridge HOA Expenses				
TRA- Snow Removal	0.00	0.00	1,530.00	8.47
TRA- Trash Removal	550.63	14.59	1,645.30	9.11
TRA- Electricity	38.44	1.02	197.76	1.09
TRA- Lawn Care	0.00	0.00	494.00	2.73
TRA- Licenses & Permits	0.00	0.00	364.00	2.01
TRA- Water	536.88	14.22	2,620.84	14.51
TRA- Insurance	54.00	1.43	270.00	1.49
TRA- Building Maintenance	1,380.00	36.55	4,940.00	27.34
TRA- Notices & Mailings	0.00	0.00	64.50	0.36
Total Tobermory Ridge HOA Expenses	2,559.95	67.81	12,126.40	67.12
Property Management				
Management Fee	450.00	11.92	2,250.00	12.45
Total Property Management	450.00	11.92	2,250.00	12.45
Total Operating Expense	3,009.95	79.73	14,376.40	79.57
NOI - Net Operating Income	765.30	20.27	3,691.10	20.43
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	900.41	4.98
Interest on Bank Accounts	0.12	0.00	0.55	0.00
Total Other Income	0.12	0.00	900.96	4.99
Net Other Income	0.12	0.00	900.96	4.99
Total Income	3,775.37	100.00	18,968.46	104.99

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Expense	3,009.95	79.73	14,376.40	79.57
Net Income	<u>765.42</u>	<u>20.27</u>	<u>4,592.06</u>	<u>25.42</u>